



**BRUSHY CREEK REGIONAL UTILITY AUTHORITY, INC.
BOARD OF DIRECTORS MEETING
WEDNESDAY, MAY 20, 2009 at 7:00 P.M.
PAT BRYSON MUNICIPAL HALL
201 NORTH BRUSHY STREET
LEANDER, TEXAS 78641**

DIRECTORS

Mitch Fuller, President
Vacant, Vice-President
John D. Cowman, Secretary/Treasurer
George White, Director

AGENDA

1. **CALL BOARD MEETING TO ORDER – 7:00 p.m.**
2. **ROLL CALL**
3. **CITIZENS COMMUNICATIONS**
4. **DIRECTOR OPENING COMMENTS**
5. **APPROVAL OF MINUTES**
 - 5A. Consider approval of the BCRUA meeting minutes for March 25, 2009.
6. **REGULAR BUSINESS:**
 - 6A. Consider the election of the Vice-President for the BCRUA.
 - 6B. Consider the appointment of a new General Manager for the BCRUA.
7. **PRESENTATIONS:**
 - 7A. Consider a presentation from the BCRUA's financial advisors regarding the appointment of the Bank of New York as the Paying Agent.
 - 7B. Texas Water Development Board indication of interest rate:
 - (1) Consider a presentation from BCRUA's financial advisors and bond counsel regarding receipt of the Texas Water Development Board's indication of interest rate in accordance with the Amended and Restated Financing Agreement
 - (2) Consider action related to proceeding with the BCRUA bond sale through the TWDB.

8. RESOLUTIONS:

- 8A. Consider a resolution authorizing the President to execute an Interlocal Agreement with the City of Round Rock for cooperative contracting for depository services.
- 8B. Consider a resolution authorizing the President to execute a contract with the Bank of America, N.A. for depository & banking services.
- 8C. Consider a resolution authorizing the President to execute the Bank of America, N.A. deposit account documentation form titled "Banking Resolution and Certificate of Incumbency."
- 8D. Consider a resolution authorizing the President to execute a Collateral Security Agreement with the Bank of America, N.A.
- 8E. Consider a resolution authorizing the President to execute a Tri-Party Collateral Management Agreement with the Bank of America, N.A. and the Bank of New York Trust Company, N.A., including execution of attached Exhibit A (Schedule of Eligible Securities) and Exhibit B (Certificate of Authorized Persons).
- 8F. Consider a resolution authorizing the President to execute a Safekeeping Application and Agreement with Bank of America, N.A.
- 8G. Consider a resolution approving an Investment Policy for the BCRUA.
- 8H. Consider a resolution authorizing the President to execute an Application for Participation in Texas Short Term Asset Reserve Program (TexSTAR).
- 8I. Consider a resolution authorizing the President to execute an Escrow Agreement.
- 8J. Consider a resolution authorizing the President to execute the Operating Agreement with the cities of Cedar Park, Leander and Round Rock.

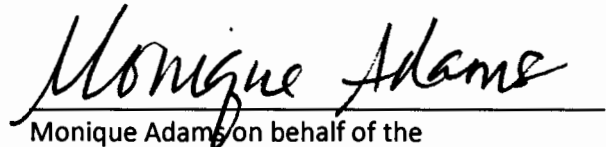
9. DIRECTOR COMMENTS

10. ADJOURNMENT

The Board of Directors of the Brushy Creek Regional Utility Authority, Inc., reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney); 551.072 (Deliberations about Real Property); 551.073 (Deliberations about Gifts and Donations); 551.074 (Personnel Matters); 551.076 (Deliberations about Security Devices); and 551.087 (Economic Development).

CERTIFICATE

I certify that the above notice of the Brushy Creek Regional Utility Authority, Inc. meeting was posted on the City Hall official bulletin board of the City of Round Rock, Texas at 4:00 P.M. on Friday, the 15th day of May 2009.



Monique Adams on behalf of the
Brushy Creek Regional Utility Authority