

**BRUSHY CREEK REGIONAL UTILITY AUTHORITY, INC.**  
**BOARD OF DIRECTORS MEETING – APPROVED MINUTES**  
**WEDNESDAY, NOVEMBER 18, 2020 AT 6:00 P.M.**  
**(This meeting was in a virtual setting due to COVID-19.)**

---

**1. CALL BOARD MEETING TO ORDER - 6:00 p.m.**

The board meeting was called to order at 6:01 p.m.

**2. ROLL CALL**

**Present** – President Flores, Vice-President Shaw, Secretary Duffy, Director Kirkland, Director Anderson, and Director Baker

**3. CITIZEN COMMUNICATION**

Tony Ruff – 16321 Jackson St., Volente, TX

Timothy McMillian – 16512 Jackson St., Volente, TX

Judy Graci – 15775 Blue Circle, Volente, TX

Kenneth James – no address given

**4. APPROVAL OF MINUTES:**

**4A. Consider approval of the BCRUA meeting minutes for August 26, 2020.**

**MOTION:** Secretary Duffy moved to approve the minutes. Vice-President Shaw seconded the motion.

**ACTION:**   AYES:   President Flores  
                      Vice-President Shaw  
                      Secretary Duffy

**VOTE:**       Approved by unanimous vote

**5. EXECUTIVE SESSIONS:**

**5A. Consider an Executive Session as authorized by §551.071 of the Government Code related to the consultation with the Board Attorneys regarding the proposed Interlocal Agreement with the Village of Volente.**

This item was taken out of order on the agenda after the resolutions. Executive Session began at 6:38 p.m.

**6. ACTION RELATED TO EXECUTIVE SESSION:**

**6A. Consider discussion and/or possible action regarding the proposed Interlocal Agreement with the Village of Volente.**

This item was also taken out of order after the resolutions; however, no action was taken.

**7. STAFF REPORTS:**

**7A. Consider an update from the General Manager regarding the status of Phase 2 Temporary Power Construction Cost.**

Aaron Archer with Walker Partners gave the presentation.

**8. RESOLUTIONS:**

**8A. Consider a resolution authorizing the President to execute an Engagement Letter with Specialized Public Finance, Inc. for Municipal Advisory Services.**

**Karen Bondy, General Manager, provided the details for this item.**

**MOTION:** Vice President Shaw moved to approve the resolution. Secretary Duffy seconded the motion.

**ACTION:** AYES: President Flores  
Vice-President Shaw  
Secretary Duffy

**VOTE:** Approved by unanimous vote

**8B. Consider a resolution approving the Quarterly Investment Report for July 1, 2020 – September 30, 2020.**

**Robert Powers, Finance Director with City of Leander briefly reviewed the investment report.**

**MOTION:** Secretary Duffy moved to approve the resolution. Vice-President Shaw seconded the motion.

**ACTION:** AYES: President Flores  
Vice-President Shaw  
Secretary Duffy

**VOTE:** Approved by unanimous vote

**8C. Consider a resolution approving the BCRUA Investment Policy and Strategy.**

**Robert Powers, Finance Director with City of Leander provided the details for this item.**

**MOTION:** Vice President Shaw moved to approve the resolution. Secretary Duffy seconded the motion.

**ACTION:** AYES: President Flores  
Vice-President Shaw  
Secretary Duffy

**VOTE:** Approved by unanimous vote

**8D. Consider a resolution approving the amended Authorized Broker Dealer List.**

**Robert Powers, Finance Director with City of Leander discussed the revisions for this item.**

**MOTION:** Secretary Duffy moved to approve the resolution. Vice-President Shaw seconded the motion.

**ACTION:** AYES: President Flores  
Vice-President Shaw  
Secretary Duffy

**VOTE:** Approved by unanimous vote

**9. DIRECTOR CLOSING COMMENTS REGARDING ITEMS OF COMMUNITY INTEREST**

President Flores recognized the citizens that spoke during the meeting.

**10. ADJOURNMENT**

The board meeting adjourned at 7:16 p.m.

*Minutes respectfully submitted by Monique Adams*